

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES : UNIVERSAL SOMPO GENERAL INSURANCE COMPANY LIMITED

As at AS AT December 31, 2022

(All amounts in Rupees of Lakhs)

Item No.	Reserve	Current Year	
		Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	1,42,155	1,04,352
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	1,42,155	1,04,352
(d)	Outstanding Claim Reserve (other than IBNR reserve)	1,45,860	87,846
(e)	IBNR reserve	1,23,320	85,219
(f)	Total Reserves for Technical Liabilities...(c)+(d)+(e)	4,11,335	2,77,417

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.